



Frédéric Herbin, PhD
Associate Professor - Speciality: Finance

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Professor **Frédéric Herbin** has a great expertise in Corporate Finance. For the moment his thought is turned towards the analysis of the links between Value Creation and Corporate decisions, a deep field of investigations which is concerned not only with corporate restructuring but also with new and topical subjects like corporate governance or financial communication. This will lead in the near future to publications and the design of a new teaching module.

EDUCATION

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| 1994 | Doctorate in Finance, University of Lille II,
<u>Thesis Subject</u> : « Insurance contracts evaluation in an economy with pure and speculative risks » |
| 1988 | DEA Sciences de Gestion, option finance, Université de Lille II
GRIF (Gestion des Risque et des Instruments Financiers), D.U.
Université de Lille II |

TEACHING EXPERIENCE

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|----------------|---|
| 1995 - Present | Associate Professor of Finance, Department of Economics and Finance, EDHEC Business School, Lille |
| 2002 - 2009 | Financial Corporate Strategy, Master II Juristes d'entreprise, droit comptable et financier programme, Faculté Libre de Droit, Université Catholique de Lille |
| 1996 - 2003 | Professor of Finance in charge of Finance Programme, IESEG, Lille |
| 1998 - 2000 | Financial accounting and Capital Budgeting, Master II AES programme, University of Lille II |
| 1995 - 1996 | Financial Statements Analysis, Master I AES programme, University of Lille II |
| | Stochastic calculus, DEA programme, University of Lille II |

1990 - 1994 **Assistant Professor** of Finance, Department of Economics and Finance, EDHEC Business School, Lille

EXECUTIVE SEMINARS

1992 SNCF, Financial Statements Analysis

PUBLICATIONS

Books

Finance et Placements, with Catherine Bailleul, Octave Jokung and Pierre N'Gahane, Armand Colin, 1998.

Investissement et marchés financiers, adaptation of « Personal Financial Planning », by Gitman and Joehnk, with Gérard Desmulliers, Octave Jokung, Georges Langlois, Pearson Education, 2005

Conference presentations, working papers

Herbin F., Les rachats d'actions-Une revue de littérature, working paper, Edhec Business School , AFFI 2006.

Herbin, F.; "Le crédit, l'entreprise et la crise", Barreau de Paris, 8 july 2009

Foulquier P. et Herbin F., Financement et coût du capital des entreprises familiales-Un état de l'art, 2011, working paper, Edhec Business School ; first version accepted AFFI 2009.

Herbin, F.; "Structure de financement et coût du capital des entreprises familiales", Edhec Research Day, Paris, 16/06/09

Foulquier P. et Herbin F., Pourquoi les entreprises familiales recourent-elles moins à la dette que les entreprises non familiales ?, 2015, working paper, Edhec Business School

RESEARCH INTERESTS

- Corporate Finance
- Corporate Governance
- Firm Valuation
- Mergers and Acquisitions

PROFESSIONAL ASSOCIATIONS

- AFFI

TEACHING SPECIALITIES

Courses taught over the last ten years:

- Capital budgeting and Financial planning
- Financial accounting and Audit
- Cash management

- Corporate Finance
- Corporate Governance
- Financial calculus
- Financial Statement Analysis
- Financial Strategy
- Financial Theory
- Firm Evaluation

FEATURED IN THE PRESS

« De la haute couture financière », Finance grandes écoles, Le Figaro, janvier-mars 2007